

**MAPLETON WATER DISTRICT**  
PO BOX 435, MAPLETON, OREGON, 97453

**RESOLUTION 2026-11**

**A RESOLUTION INCREASING THE DISTRICT CAPITALIZATION THRESHOLD FROM \$1,000 TO \$5,000**

**WHEREAS**, the Mapleton Water District maintains financial policies and accounting practices for identifying, recording, and reporting capital assets; and

**WHEREAS**, the District's current capitalization threshold is \$1,000; and

**WHEREAS**, the Board of Commissioners finds that increasing the capitalization threshold to \$5,000 will better align the District's accounting practices with the nature of its operations, reduce administrative burden, and improve consistency in financial reporting; and

**WHEREAS**, purchases below the capitalization threshold will continue to be recorded as expenses in the appropriate budget category, unless otherwise required by applicable accounting standards, grant requirements, loan requirements, or other legal obligations;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MAPLETON WATER DISTRICT AS FOLLOWS:**

**Section 1. Capitalization Threshold Increased**

The District's capitalization threshold is hereby increased from \$1,000 to \$5,000.

**Section 2. Capital Asset Treatment**

Effective upon adoption of this Resolution, tangible assets with an individual acquisition cost of \$5,000 or more and an expected useful life of more than one year shall be recorded as capital assets, unless a different treatment is required by applicable law, accounting standards, grant terms, loan requirements, or other binding requirements.

**Section 3. Expense Treatment for Items Below Threshold**

Purchases with an individual acquisition cost of less than \$5,000 shall generally be recorded as current expenses in the appropriate fund and budget category, rather than capitalized, unless otherwise required.

**Section 4. Policy and Record Updates**

The District's accountant, bookkeeper, Office Administrator, and other authorized financial representatives are authorized and directed to update District accounting records, fixed asset

schedules, financial procedures, and related policy documents as necessary to reflect the revised capitalization threshold.

**Section 5. Effective Date**

This Resolution shall take effect July 1, 2026.

**ADOPTED** by the Board of Commissioners of the Mapleton Water District this \_\_\_\_ day of \_\_\_\_\_, 2026.

	Commissioner	Aye	Nay	Present, Not Voting	Absent
Position 1	A. Donnelly				
Position 2	S. Elliott				
Position 3	<i>Vacant</i>				
Position 4	V. West				
Position 5	S. Kelly				
Vote Totals					

BOARD OF COMMISSIONERS  
MAPLETON WATER DISTRICT

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Vanessa West, Chair

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Art Donnelly, Vice Chair